

OFFICE OF
INSURANCE COMMISSIONER

5500 11/27/06

41,251.00 ✓

In the Matter of)

No. D06-350

UNIFIED LIFE INSURANCE COMPANY,)

CONSENT ORDER
IMPOSING A FINEAn Authorized Insurer)
_____)Findings of Fact:

1. Unified Life Insurance Company ("Unified") is authorized to conduct insurance business in Washington State. It issues life and disability insurance.
2. Unified electronically filed its calendar year 2004 Annual Statement with the Office of the Insurance Commissioner ("OIC") on February 24, 2005, but the Statement of Actuarial Opinion ("SAO") and the Statement of Non-Guaranteed Elements ("SONGE") were not in the filing.
3. Unified filed the 2004 SAO with the OIC on May 2, 2005, but the SONGE remains outstanding.
4. Unified electronically filed its calendar year 2005 Annual Statement with the OIC on February 27, 2006, but did not file the 2005 SAO until March 6, 2006.
5. Unified filed the paper signature pages for its 2005 SONGE and Participating Opinion for Exhibit 5 on May 11, 2006.

Conclusions of Law:

1. Unified's failure to timely file complete calendar year 2004 and 2005 Annual Statements with the OIC constitutes two violations of RCW 48.05.250.
2. RCW 48.05.185 authorizes the Commissioner to impose a fine in lieu of or in addition to the suspension or revocation of an insurer's certificate of authority.

Consent to Order:

Unified consents to the following, in order to resolve this matter without further legal or administrative proceedings. The Insurance Commissioner consents to resolve this matter in consideration of Unified's payment of a fine as set forth below.



1. Unified consents to the entry of the foregoing Findings of Fact and Conclusions of Law, and acknowledges its duty to comply fully with all applicable laws and regulations of the State of Washington. It waives further administrative or legal challenge to the actions taken by the Insurance Commissioner that are related to the subject matter of this Order.

2. Within thirty days of the entry of this Order, Unified will pay to the Insurance Commissioner a fine in the amount of \$1,250 (one thousand two hundred fifty dollars).

3. Failure to pay the fine in full within thirty days of the entry of this order will constitute grounds for revocation of the certificate of authority held by Unified in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 21st day of November, 2006.

UNIFIED LIFE INSURANCE COMPANY

By: Timothy J. Buchanan

Printed Name: Timothy J. Buchanan

Printed Corporate Title: Treasurer

Pursuant to the foregoing Findings of Fact, Conclusions of Law, and Consent to Order, the Insurance Commissioner orders as follows:

Order:

1. Unified Life Insurance Company will forthwith file its calendar year 2004 Statement of Non-Guaranteed Elements with the OIC.

2. Unified Life Insurance Company is ordered to pay, within thirty days of the entry of this order, a fine in the amount of \$1,250 (one thousand two hundred fifty dollars).

3. Failure to pay the fine timely and in full will constitute grounds for revocation of the certificate of authority held by the insurer in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 30th day of November, 2006

MIKE KREIDLER
Insurance Commissioner

By: Marcia G. Stickler
Marcia G. Stickler
Legal Affairs Division